

**Statutory Formula Method – Cars Statutory Fraction**

The Deputy Commissioner

Dear Sir

Election under Section 9 of the Fringe Benefits Tax Assessment Act

*Employer Name* \_\_\_\_\_

*Tax File Number* \_\_\_\_\_

On behalf of the above taxpayer, I hereby elect to apply the 20% statutory fraction rate using the Statutory Formula Method for the following employee's:

Employee Name:	Car Regn:	Applies from:
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

I acknowledge that consent has been obtained from employee's who are financially disadvantaged by making this election.

Yours faithfully

\_\_\_\_\_  
Public Officer

\_\_\_\_\_  
Date