

Election to use Statutory Formula Method & Average Cost Method – Car Parking

The Deputy Commissioner

Dear Sir

Election under Division 10A of the Fringe Benefits Tax Assessment Act

Name of taxpayer _____

Tax File Number _____

On behalf of the above taxpayer, I hereby elect to utilise the Statutory Formula Method and Average Cost Method of valuing car parking fringe benefits under Division 10A of the Fringe Benefits Tax Assessment Act 1986 for the year ended 31 March 20__.

This method will be applied to:
(Please select ONE of the following)

- All the employees
- All employees of a particular class
- Particular employees

Yours faithfully

Public Officer

Date